FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] WELCH JOHN K | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>USEC INC</u> [USU] | | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|--|--------|------------------------------------|--|---|---|---------------------------------------|---|-----------|--|---|-------|-----------------|--|---|--|-------------------------|--|
| (Last) (First) (Middle) 6903 ROCKLEDGE DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011 | | | | | | | | | X Offic belo | , | Othe belov t and CEO | r (specify /) | | |
| (Street) | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Lin | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| BETHESDA MD 20817 (City) (State) (Zip) | | | | | | | | | | | | | | | Forn | orm filed by One Reporting Person orm filed by More than One Reporting erson | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/Day/ | | | | Year) i | Execution Date | | | Transaction Dispos Code (Instr. 5) | | | rities Acquired (A ed Of (D) (Instr. 3, | | | d Secu | ficially | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount (, | | or | Price | Repo Trans | | (Instr. 4) | (Instr. 4) | | |
| Common Stock 03/01/20 | | | | | 011 | 1 | | | Α | | 130,814 | 4 4 | 4 | \$0.0000 1, | | 93,518(1) | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | eemed tion Date, h/Day/Year) | 4. Transac Code (I 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable a Expiration Date (Month/Day/Year) Date Expirati | | ate | Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amou or Numb | | nstr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |

Explanation of Responses:

1. Includes 723,264 restricted shares issued pursuant to the Company's equity incentive plan.

/s/Kerri R. Morey, Attorney-03/03/2011

In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.